

AMENDMENT TO THE SENATE AMENDMENT TO H.R. 7148 –  
CONSOLIDATED APPROPRIATIONS ACT, 2026

OFFERED BY MR. MASSIE OF KENTUCKY

Add at the end the following:

“( ) At the end of Division E, insert the following new title:

**TITLE VIII—ANTI-CBDC SURVEILLANCE ACT**

**SEC. 1. SHORT TITLE.**

This title may be cited as the “Anti-CBDC Surveillance Act”.

**SEC. 2. PROHBTION ON ISSUING A CENTRAL BANK DIGITAL CURRENCY OR OFFERING CERTAIN PRODUCTS OR SERVICES.**

Section 13 of the Federal Reserve Act is amended by adding at the end the following new paragraph:

**“(15) PROHIBITION ON ISSUING A CENTRAL BANK DIGITAL CURRENCY.—**

“(A) IN GENERAL.—The Board of Governors of the Federal Reserve System and the Federal reserve banks may not mint or issue a central bank digital currency.

“(B) CENTRAL BANK DIGITAL CURRENCY DEFINED.—In this paragraph, the term ‘central bank digital currency’ means a form of digital money or monetary value, denominated in the national unit of account, that is a direct liability of the Board of Governors of the Federal Reserve System or the central bank of a foreign country.

**“(16) PROHIBITION ON OFFERING PRODUCTS OR SERVICES, EITHER DIRECTLY OR INDIRECTLY THROUGH AN INTERMEDIARY, TO AN INDIVIDUAL OR ENTITY.—**

“(A) IN GENERAL.—A Federal reserve bank may not—

- “(i) offer products or services to an individual or entity, either directly or indirectly through an intermediary;
- “(ii) provide coins or currency directly or indirectly through an intermediary to an individual or entity; or
- “(iii) maintain an account on behalf of an individual or entity.

“(B) EXCEPTIONS.—Subparagraph (A) shall not apply to—

- “(i) a depository institution;
- “(ii) an insured credit union;
- “(iii) the Department of the Treasury;
- “(iv) the Federal Home Loan Banks;
- “(v) the Federal Home Loan Mortgage Corporation;
- “(vi) the Federal National Mortgage Association;
- “(vii) the Government National Mortgage Association;
- “(viii) a foreign correspondent or agency, foreign bank or banker (including a branch or agency of a foreign bank), or foreign state;
- “(ix) a financial market utility designated by the Financial Stability Oversight Council under section 804 of the Payment, Clearing, and Settlement Supervision Act of 2010; or
- “(x) the International Monetary Fund or the Bank for Reconstruction and Development.”.

SEC.301B. PROHBTION ON HOLDING OR OWNING CENTRAL BANK DIGITAL CURRENCY.

- (a) IN GENERAL.—No person may hold or own central bank digital currency of the United States or a foreign country.
- (b) CENTRAL BANK DIGITAL CURRENCY DEFINED.—The term “central bank digital currency” has the meaning given that term under section 13(15)(B) of the Federal Reserve Act.

- (c) RULEMAKING.—The Secretary of the Treasury shall issue such rules as may be necessary to carry out this section.
- (d) EFFECTIVE DATE.—Subsection (a) shall take effect upon enactment of this Act.”